

Lloyd's List Intelligence 

Seasearcher Trade Risk

# Spot fraud, faster

Stay alert to trade risk and clear  
compliance due diligence



# Uncovering trade fraud has never been **more challenging**

Governments around the world are demanding that financial institutions exercise a higher degree of due diligence to tackle anti-money laundering and sanctions evasions.

But bad actors are finding increasingly complex ways of hiding their activities across various trade modes, including containerised and bulk shipments.

The International Chamber of Commerce United Kingdom (ICC UK) emphasizes the importance for banks and regulatory bodies to leverage digital technologies in the fight against trade finance fraud. This type of fraud is believed to cost the industry as much as US\$5 billion every year.

# Seasearcher Trade Risk: **suspicious trade, exposed**

Seasearcher Trade Risk offers a suite of advanced tools designed to draw your attention to activity that could represent fraud across all trade modes. Quickly spot important indicators of fraudulent trade such as:

## Under and over invoicing

Prices of goods which are higher or lower than their prevailing market value could point towards fraudulent accounting or signs of money laundering

## Dual use goods

Some goods you are financing may have military applications which are restricted by various global regulations to combat proliferation financing.

## Unusual trade movement

Goods which are not typically traded between 2 countries can be a sign of potential fraudulent trade

## Inappropriate vessel types

When a vessel is unsuitable for transporting the documented cargo type, it raises concerns about the accuracy of goods declarations

## Suspicious goods movements and (containerised or bulk cargo) transhipments

Unexpected or illogical container routes, multiple transhipments, or discrepancies between declared and actual movements may indicate attempts to obscure the origin or destination of goods



Screening Summary Trade Shipment

### Locations

Loading: China, Shanghai Discharge: Canada, Ottawa

### Vessel

Vessel Name: Hong Hing LLI Vessel Type: bulk carrier  
 Flag: Panama Vessel Type And Size: Panamax, 60'-100'dwt  
 IMO: 9563615 Risk Rating: Low

### Compliance Risks

- AIS Gaps
- Loitering
- Flag
- AIS Manipulation
- AIS Spoofing
- Movement Risks
- STS Transfer
- Ownership Origin **MEDIUM RISK**

**Ownership Origin**  
 This vessel current ownership is connected to another company which is linked to sanctions  
 Beneficial Owner: China COSCO Shipping Corporation Limited (China Cosco Shipping Group) (COSCO Shipping) (COSCOCS)   
 From 18 February 2016 to present

### Goods

**Flat-Rolled Products Of Iron Or Nonalloy Steel,Width 600Mm Or More, Not In Coils, Hot-Rolled Worked Only, Of A Thickness Exceeding 10 Mm, N.E.S.O.I.**

HS Code: 720851  
 Description: Flat-Rolled Products Of Iron Or Nonalloy Steel,Width 600Mm Or More, Not In Coils, Hot-Rolled Worked Only, Of A Thickness Exceeding 10 Mm, N.E.S.O.I.

- This good is not restricted on any Dual-Use Goods list.
- Hong Hing is a bulk carrier Panamax, 60'-100'dwt which is deemed compatible to carry 720851.
- Our records show previous trade of this type of goods between China and Canada

### Pricing

↑ Price is 24.36% above the average  
 Calculated based on the 12 months from Jul 23 to Jun 24.  
 The total quantity of this trade over this period is 20,110,948.00 KG.  
 The total value of this trade over this period is USD 15,750,474.00.  
 Tolerable threshold of 20% from 0.62 to 0.94 USD / KG

Pricing data is sourced from the country of load, China; the reporting authority is China Customs Statistics. Pricing valuation type is FOB

# Instantly screen for major trade fraud indicators **in one view**

Perform essential checks and batch-search up to five items at a time:

- Dual-use goods check**  
 Through our partnership with Dow Jones, screen over 8,000 restricted items for compliance risks. Cross-reference HS codes and descriptions to ensure goods satisfy international trade regulations.
- Vessel cargo compatibility**  
 Check if the vessel is suitable for the goods it's carrying, ensuring compliance with trade regulations and insurance requirements for both container and bulk cargo vessels.
- Anomalous trade movement**  
 Detect anomalous trading behaviour. We scan our database to identify trades similar to your transaction and alert you if no similar trades are found in the preceding 12 months.
- Price verification**  
 Screen your price against prevailing and historical pricing data sourced from official governmental sources to detect potential over- or under-pricing. Our data coverage supports up to 13-digit HS codes and goods description search. Set your own price screening tolerance threshold for more accurate risk assessment.
- Comprehensive shipment validation**  
 Validate 94% global container movements, transshipments, and bulk cargo shipments through an evidence-based approach, with dedicated analytical help desk for remaining. Access complete and verified movement data for containers and bulk commodities.
- Counterparty & goods validation**  
 Validate key counterparty data on your trade document, including names and addresses of consigner and consignee, for containerised shipments.

Screening Summary Trade Shipment Transaction Screening Report

**Maersk Bill of lading 285094756**

|                  |                                       |                    |                     |
|------------------|---------------------------------------|--------------------|---------------------|
| Bill of lading:  | 285094756                             | Carrier:           | MAERSK              |
| Origin:          | NINGBO LISHE INTERNATIONAL APT, CHINA | Destination:       | SURABAYA, INDONESIA |
| Port Of Loading: | NINGBO LISHE INTERNATIONAL APT, CHINA | Port Of Discharge: | SURABAYA, INDONESIA |

Container details

### Counterparties and goods

|                                      |   |                                       |  |
|--------------------------------------|---|---------------------------------------|--|
| Requester name and address:          | Not available   | Shipper name and address:             | Cixi City Ciyun IMP.& EXP. Co.,Ltd., 423#, Jinheng Business Building, Gutang Sub-District, CIXI, ZHEJIANG, CHINA, 315300 |
| Forwarder name and address:          | Not available   | Consignee name and address:           | PT. MASPION, Jl. Kembang Jepun No. 38 - 40, KOTA SURABAYA, JAWA TIMUR, INDONESIA, 60162                                  |
| First notify party name and address: | PT. MASPION, Jl. Kembang Jepun No. 38 - 40, KOTA SURABAYA, JAWA TIMUR, INDONESIA, 60162 | Second notify party name and address: | Not available  |
| Third notify party name and address: | Not available   |                                       |  |

Goods Descriptions: FAN GUARD HS 841490

# Spot seaborne trade risk, at once



## Prevent Fraud

Identify suspicious patterns in trade finance transactions, unusual shipping routes, and anomalous pricing to stop fraudulent activities before they impact your business.



## Protect Your Reputation

Ensure you're not inadvertently involved in illicit trade by thoroughly vetting all aspects of your transactions, from counterparties to cargo types and vessel histories.



## Stay Compliant

Keep up with ever-changing global regulations by leveraging our comprehensive database of restricted items, sanctioned entities, and trade restrictions.



## Save Time and Resources

Streamline your due diligence process with our all-in-one platform, reducing the need for multiple data sources and manual checks, allowing your team to focus on high-value tasks.

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# To find out more about **Seasearcher, Trade Risk** contact us on:

America Tel: +1 646 477 7590

EMEA Tel: +44 (0)20 7017 5392

APAC Tel: +65 6028 3988

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Transparent and actionable maritime data and analytics  
powering decisions that drive the safe, efficient, and  
lawful movement of seaborne trade.

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