


Lloyd's List Intelligence 

Seasearcher Trade Risk

Spot fraud, faster

Stay alert to trade risk and clear
compliance due diligence



Uncovering trade fraud has never been **more challenging**

Governments around the world are demanding that financial institutions exercise a higher degree of due diligence to tackle anti-money laundering and sanctions evasions.

But bad actors are finding increasingly complex ways of hiding their activities. The penalties of non compliance can be disastrous but staying ahead of these activities is time consuming and expensive.

The International Chamber of Commerce United Kingdom (ICC UK) emphasises the importance for banks and regulatory bodies to leverage digital technologies in the fight against trade finance fraud. This type of fraud is believed to cost the industry as much as US\$5 billion every year.

Seasearcher Trade Risk: **suspicious trade, exposed**

Seasearcher Trade Risk offers a suite of tools designed to draw your attention to activity that could represent fraud. Quickly spot important indicators of a fraudulent trade such as...



Under and over invoicing

Prices of goods which are higher or lower than their prevailing market value could point towards fraudulent accounting or signs of money laundering



Dual use goods

Some goods you are financing may have military applications which are restricted by various global regulations to combat proliferation financing.



Unusual trade movement

Goods which are not typically traded between 2 countries can be a sign of potential fraudulent trade



Inappropriate vessel types

When a vessel is unsuitable for transporting the documented cargo type, it raises concerns about the accuracy of goods declarations

Instantly screen for major trade fraud indicators in one view

Perform essential checks and batch-search up to five items at a time.

Locations

Loading: China, Shanghai

Discharge: Canada, Ottawa

Vessel

Vessel Name: Hong Hing

LLI Vessel Type: bulk carrier

Flag: Panama

Vessel Type And Size: Panamax, 60'-100'dwt

IMO: 9563615

Risk Rating: Low

Compliance Risks

AIS Gaps	Loitering	Flag	AIS Manipulation
AIS Spoofing	Movement Risks	STS Transfer	Ownership Origin MEDIUM RISK

Ownership Origin

This vessel current ownership is connected to another company which is linked to sanctions

Beneficial Owner: China COSCO Shipping Corporation Limited (China Cosco Shipping Group) (COSCO Shipping) (COSCOCS) From 18 February 2016 to present

Goods

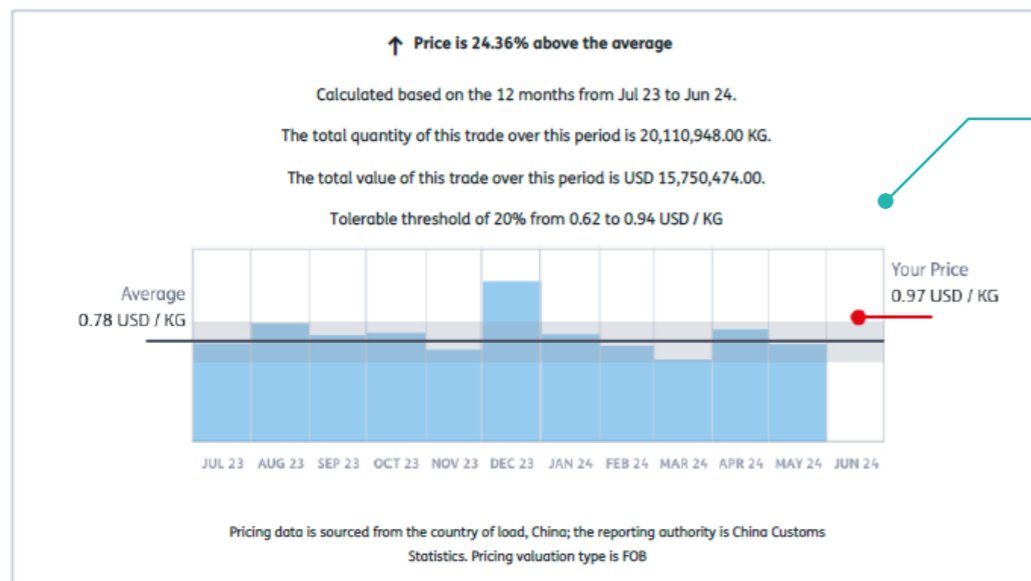
Flat-Rolled Products Of Iron Or Nonalloy Steel,Width 600Mm Or More, Not In Coils, Hot-Rolled Worked Only, Of A Thickness Exceeding 10 Mm, N.E.S.O.I.

HS Code: 720851

Description: Flat-Rolled Products Of Iron Or Nonalloy Steel,Width 600Mm Or More, Not In Coils, Hot-Rolled Worked Only, Of A Thickness Exceeding 10 Mm, N.E.S.O.I.

- This good is not restricted on any Dual-Use Goods list.
- Hong Hing is a bulk carrier Panamax, 60'-100'dwt which is deemed compatible to carry 720851.
- Our records show previous trade of this type of goods between China and Canada

Pricing



✓ Dual-use goods check

Through our partnership with Dow Jones, screen over 8,000 restricted items for compliance risks. Cross-reference HS codes and descriptions to ensure goods satisfy international trade regulations.

✓ Vessel cargo compatibility

Check if the vessel is suitable for the goods it's carrying, ensuring compliance with trade regulations and insurance requirements.

✓ Anomalous trade movement

Detect anomalous trading behaviour. We scan our database to identify trades similar to your transaction and alert you if no similar trades are found in the preceding 12 months.

✓ Price verification

Screen your price against prevailing and historical pricing data sourced from official governmental sources to detect potential over- or under-pricing, based on the Incoterms in your transaction. Our data coverage supports up to 13-digit HS codes and goods description search

Compliance Screening requires additional license for Seasearcher Advanced Risk & Compliance or Seasearcher Risk & Compliance

Spot seaborne trade risk, at once



Prevent Fraud

Spot under-invoicing to evade taxes or over-invoicing to inflate the value of goods for financial gain. Avoid legal repercussions, damage to your reputation, and loss of business opportunities.



Ensure compliance

Meet international trade regulations and customs requirements, such as The WTO's Agreement on Customs Valuation and avoid falling foul of the authorities.



Combat money laundering

Be confident that you are not facilitating crime, ensure the integrity of international trade systems and prevent the illicit movement of funds through trade transactions.



Enhance efficiency & accuracy

Integrate anti-money-laundering checks into your transaction compliance processes, leveraging accurate goods identification, to reduce false positives. Download comprehensive compliance reports for a robust audit trail, all in one place.

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Transparent and actionable maritime data and analytics
powering decisions that drive the safe, efficient, and
lawful movement of seaborne trade.

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